



**Courses, presentations and webinars
offered by Utility Financial Solutions**

Developing Cash Reserve Policies

A cash reserve policy is critical to maintaining the utilities financial stability and bond ratings. This session discusses alternative methods to develop cash reserve polices used by other utilities and discusses:

1. Factors that influence the necessary amount of cash a utility should maintain
2. Risk is a key factor in determining the amount of cash the utility should maintain. Learn the risk factors and how to reduce some of the risk factors that will help to keep rates lower and lessen the need for cash reserves
3. How cash policies can provide guidance on when a utility should issue debt and what capital projects should be financed through cash reserves
4. Participants will be provided sample cash reserve policies