

Overview of Utility Financial Operations for Boards & Councils

Course Length: 4 Hours

Utilities are under pressure to minimize rate impacts on customers while maintaining the financial health of the organization. This session discusses key financial targets to help ensure the long-term financial stability of the utility and ways to identify potential areas of cost reductions or improvements. We will provide participants with information on how to assess the current financial condition of their utility, how to use the financial targets to develop long-term rate tracks and ways to minimize potential rate changes for customers. The session will discuss the following:

1. Key operational ratios to identify areas of improvement or cost reductions
2. Financial ratios the utility should review on a regular basis
3. Policies used by other utilities to maintain long-term financial health and utility stability
4. The amount of cash the utility should keep in reserve
5. Factors important for maintaining the financial health of the utility